

Annual Return for the Year ended March 31st 2014

	Year to Mar 31st 2013 £	Year to Mar 31st 2014 £	variation %
Balances Brought Forward	44,123	30,997	-29.75
add Annual Precept	80,837	79,563	-1.58
add Total Other Receipts	9,047	11,461	26.69
less Staff Costs	15,287	18,843	23.26
less Loan/Interest Capital Repayments	41,899	17,039	-59.33
less All Other Payments	45,824	34,262	-25.23
Balances Carried Forward	30,997	51,877	67.36
Total Cash and Short Term Investments	30,997	51,877	67.36
Total Fixed Assets	303,935	305,807	0.62
Total Borrowings	214,758	205,482	-4.32

Notes

Balances Brought Forward

The Parish Council decided to make a premature loan repayment out of reserves, and carry forward a reserve of approximately £30,000.

Total Other Receipts

This figure is higher than the previous year because it includes the Council Tax Support Grant of £997, which was paid for the first time. The VAT reclaim was also higher - by £1,200.

Staff Costs

A village handyman was appointed in April 2013, at an increased cost of £1,600 over 2012/13. 2013/14 also includes the full year effect of an increase in the hours of the Clerk and Admin assistant - which took place in the final quarter of 2012/13.

Loan/Interest Capital Repayments

The 2012/13 figures include an additional premature repayment of £22,926.

In the year to March 2014, repayments continued to be made for the 2 PWLB loans, one with reduced repayments due to the premature loan repayment.

All Other Payments

This figure is lower than in 2012/13 by around £11,000 - for the following reasons:

2012/13 figures include £4,400 which relates to the refurbishment of the Parish Rooms and installation of the stone carving. £4,000 election costs were also incurred in 2012/13.

A non recurring donation for the Jubilee celebrations of £6,000 was made in 2012/13.

This has been partly balanced by the grant of £3,800 made in 2013/14 to the new youth club.

Balance Carried Forward

The Parish Council has carried forward a larger balance into 2014/15 with a view to funding a memorial for the village and then to make a further premature loan repayment at the end of the next financial year.